

Considerations before you start investing

1: Having a Financial Plan

- Emergency Funds
(Rule of thumb: 6 months of your living expenditure)
- Financial Protection
(Insurance to protect yourself/loved ones)
- Paying off high interests debts i.e. credit cards

2: Understanding yourself

- Know your risk tolerance (How much are you willing to risk)
(Choose an investment strategy according to your risk tolerance)
- Know your financial goals
(These Goals depends on the stage in your life and living standards for yourself and family)
- Know your time commitment
(how much time are you willing to spend on investing/trading - would indicate what trading style suits you)

3: Stock Market Education

- Learn about the stock market via proper channels and guidance
(Need to know: different type of instruments, strategies, manage your risks, market to focus on, adopt a proven process for consistent results)

4: Choosing the right Broker

- Reputable broker with good financial & security management
- Ensure that the country it is registered in has good regulations
- Commissions charged

(<https://brokerchooser.com/compare>)